

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	2,632
<u>NET VALUATION TAXABLE 2015</u>	\$355,224,150
<u>MUNICODE</u>	1005

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

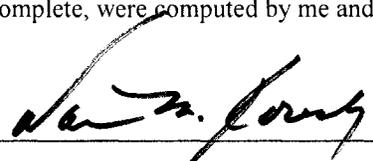
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWN of **CLINTON** County of **HUNTERDON**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 
Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **KATHLEEN OLSEN** , am the Chief Financial Officer, License # **NO570** , of the **TOWN** of **CLINTON** County of **HUNTERDON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	
Title	CHIEF FINANCIAL OFFICER
Address	43 LEIGH ST. P.O. BOX 5194 CLINTON, NJ 08809
Phone #	908-735-2275
Fax #	908-735-8082

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

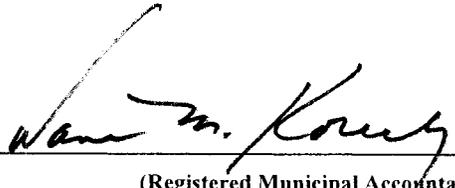
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Town _____ of _____ Clinton _____, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789 - 9300

(Phone Number)
(908) 789-8535

(Fax Number)

Certified by me:
This 8th day of February 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

GROUP # 2 INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2016.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____ Town of Clinton
Chief Financial Officer: _____ Kathleen Olsen
Signature: _____
Certificate #: _____ NO 570
Date: _____

22-6001729

 Fed I.D. #
 Town of Clinton

 Municipality
 Hunterdon

 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>889,705.00</u>	\$ <u>475,085.08</u>	\$ _____

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)
- None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

NOT APPLICABLE

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Town of Clinton County of Hunterdon during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

Town of Clinton

MUNICIPALITY

Hunterdon

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$1,681,616.28	
Change Fund	50.00	
Sub-Total	\$1,681,666.28	
State of New Jersey - Senior Citizens and Veterans	7,321.68	
Taxes Receivable:	206,896.08	
Current Year	\$206,896.08	
Interfunds		
Animal Control Trust Fund	5,445.68	
General Capital Fund		\$436,837.14
Trust Other Fund	3,333.67	
Grant Fund		919.30
Water Utility Capital Fund		300,000.00
Deferred Charges:		
Special Emergency 40A: 4-55	50,000.00	
Appropriation Reserves		145,280.14
Prepaid Taxes		57,041.72
Reserve for Sale of Assets		18,117.24
Special Emergency Note		50,000.00
Tax Overpayments		161.44
Outside Liens		20,369.57
Encumbrances Payable		12,876.96
Regional School Tax Payable		49.88
Local School Tax Payable		10,402.87
County Taxes Payable		1,317.85
		\$1,053,374.11 C
Reserve for Receivables		215,675.43
Fund Balance		685,613.85
	\$1,954,663.39	\$1,954,663.39

(Do not crowd - add additional sheets)

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2014 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2015</u>
1. <u>Special Deposits</u>	\$ 505,814.34	\$ 113,394.96	\$ 70,096.59	\$ 549,112.71
2. <u>Developer's Escrow</u>	296,019.70	117,263.06	121,451.86	291,830.90
3. <u>Water Trust</u>	49,659.25	19,923.49	18,827.75	50,754.99
4. <u>Parks and Playgrounds</u>	66,287.66	51,607.17	50,750.78	67,144.05
5. <u>State Unemployment Fund</u>	119,718.44	3,609.10	510.13	122,817.41
6. <u>Accrued Sick Leave</u>	149,928.89	63.31		149,992.20
7. <u>Length of Service Award Program</u>	23,098.10	21,887.98		44,986.08
8. <u>150TH Celebration</u>	10,077.94	6,248.00	15,808.57	517.37
9. <u>Payroll /Agency</u>	16,688.61	5,034,745.14	5,047,164.76	4,268.99
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Totals:	\$ 1,237,292.93	\$ 5,368,742.21	\$ 5,324,610.44	\$ 1,281,424.70

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals								

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$650,285.85	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$650,285.85
Cash	25,308.66	
Deferrec Charges to Future Taxation - Funded	2,078,000.00	
Deferred Charges to Future Taxation - Unfunded	1,690,535.85	
Grants Receivable	169,881.76	
Due Current	436,837.14	
Due Water Utility Operating Fund		175,000.00
Due Water Utility Capital Fund	12,423.98	
Due Sewer Utility Capital Fund		20,995.16
Contracts Payable		199,460.00
Reserve for:		
Road Construction and Reconstruction		855.00
DPW Equipment		15,000.00
Fire Equipment		10,000.00
Rescue Equipment		30,000.00
Bond Anticipation Notes		1,043,000.00
Bonds Payable		2,078,000.00
Capital Improvement Fund		67,867.25
Improvement Authorizations:		
Funded		64,341.97
Unfunded		695,189.43
Fund Balance		13,278.58
	\$5,063,273.24	\$5,063,273.24
ANALYSIS OF ESTIMATED PROCEEDS:		
Deferred Charges Unfunded	\$1,690,535.85	
Less: Bond Anticipation Notes	1,043,000.00	
Cash on Hand	2,750.00	
	\$650,285.85	

(Do not crowd - add additional sheets)

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Refunded	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
CLEAN COMMUNITIES PROGRAM			\$5,664.17		\$5,664.17			
OPEN SPACE TRUST - GEBHARDT FIELD	\$340.00							\$340.00
GREEN COMMUNITIES PROGRAM	92.00							92.00
HUNTERDON COUNTY OPEN SPACE	200.57							200.57
SMART FUTURE GRANT	3.94							3.94
BODY ARMOR REPLACEMENT FUND	3,361.17				1,669.80			1,691.37
TDR RECEIVING ZONE FEASIBILITY STUDY	8,000.00							8,000.00
STATE OF N.J. - HIGHLANDS PLANNING GRANT	140,507.31					\$2,432.75		142,940.06
HART COMMUNITY TDM GRANT:	5,754.54							5,754.54
RECYCLING TONNAGE GRANT	160.80	\$7,904.26			4,014.75			4,050.31
DRUNK DRIVING ENFORCMENT FUND	6,219.46							6,219.46
SUSTAINABLE NJ	1,400.00				905.23			494.77
TOTALS	\$166,039.79	\$7,904.26	\$5,664.17		\$12,253.95	\$2,432.75		\$169,787.02

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2015	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	\$429,641.87
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxx	
Levy Calendar Year 2015	xxxxxxx	5,126,445.00
Paid	\$5,545,684.00	xxxxxxx
Balance December 31, 2015	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00	10,402.87	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$5,556,086.87	\$5,556,086.87

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxx	
2015 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxx
Balance December 31, 2015 85046-00		xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	\$49.37
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	1,911,357.00
Paid	\$1,911,356.49	xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00	49.88	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.	\$1,911,406.37	\$1,911,406.37

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$2,107.18
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	1,184,070.08
County Library 80003-04	XXXXXXXXXX	115,276.90
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	118,545.34
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	1,317.85
Paid	\$1,419,999.50	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,317.85	XXXXXXXXXX
	\$1,421,317.35	\$1,421,317.35

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$301,200.00	\$301,200.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	836,819.26	853,777.28	\$16,958.02
Added by N.J. S. 40A:4-87: (List on 17a)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
See 17A	5,664.17	5,664.17	
Total Miscellaneous Revenue Anticipated 80103-	842,483.43	859,441.45	16,958.02
Receipts from Delinquent Taxes 80104-	170,000.00	173,205.96	3,205.96
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	2,614,249.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation 80107-	2,614,249.00	2,744,889.33	130,640.33
	\$3,927,932.43	\$4,078,736.74	\$150,804.31

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxx	\$10,866,901.50
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax 80109-00	\$5,126,445.00	xxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxx
Regional High School Tax 80110-00	1,911,357.00	xxxxxxxxx
County Taxes 80111-00	1,417,892.32	xxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	1,317.85	xxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxxx	335,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	2,744,889.33	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxx	
	\$11,201,901.50	\$11,201,901.50

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$3,922,268.26
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	5,664.17
Appropriated for 2015 (Budget Statement Item 9)	80012-03	3,927,932.43
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,927,932.43
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,927,932.43
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$3,447,589.79
Paid or Charged - Reserve for Uncollected Taxes	80012-09	335,000.00
Reserved	80012-10	145,280.14
Total Expenditures	80012-11	3,927,869.93
Unexpended Balances Canceled (see footnote)	80012-12	\$62.50

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$16,958.02
Delinquent Tax Collections	80013-02	xxxxxxxxx	3,205.96
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	130,640.33
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxx	62.50
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	30,491.21
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxx	134,536.52
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxx	1,487.15
		xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxxxxx
Refund of Prior Years Revenues		5,563.87	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	311,817.82	xxxxxxxxx
		\$317,381.69	\$317,381.69

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	\$674,996.03
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	311,817.82
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$301,200.00	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	685,613.85	xxxxxxxxxx
		\$986,813.85	\$986,813.85

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$1,681,666.28
Investments	80014-07	
Sub-Total		1,681,666.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,053,374.11
Cash Surplus	80014-09	628,292.17
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$7,321.68
Deferred Charges #	80014-12	50,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	57,321.68
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$685,613.85

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$7,071.68	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	13,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	\$14,250.00
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	7,321.68
Due To State of New Jersey		xxxxxxxxxx
	\$21,571.68	\$21,571.68

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$500.00</u>
Line 3	<u>13,750.00</u>
Line 4	<u>250.00</u>
Sub-Total	<u>14,500.00</u>
Less: Line 7	<u> </u>
To Item 10, Sheet 22	<u><u>\$14,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2015 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2015			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax - Actual 80016-		\$5,126,445.00
School Budget Estimate ** 80017-		xxxxxxxxxx
	Actual	
3. Vocational School Tax - Estimate * 80017-		xxxxxxxxxx
	Actual	
4. Regional School District Tax - Estimate * 80017-		xxxxxxxxxx
	Actual	
5. Regional High School Tax - Actual 80018-		1,911,357.00
School Budget Estimate * 80019-		xxxxxxxxxx
	Actual 80020-	1,417,892.32
6. County Tax Estimate * 80021-		xxxxxxxxxx
	Actual 80022-	
7. Special District/ Open Space Taxes Estimate * 80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "actual" Tax of 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2014, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 ((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(l) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			\$173,205.96	xxxxxxx
A. Taxes	83102-00	\$173,025.02	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	180.94	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	173,205.96
8. Totals			173,205.96	173,205.96
9. Balance Brought Down			173,205.96	xxxxxxx
10. Collected:			xxxxxxx	173,205.96
A. Taxes	83116-00	173,025.02	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	180.94	xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale				xxxxxxx
12. 2015 Taxes Transferred to Liens				xxxxxxx
13. 2015 Taxes			206,896.08	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	206,896.08
A. Taxes	83121-00	206,896.08	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00		xxxxxxx	xxxxxxx
15. Totals			\$380,102.04	\$380,102.04

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2016.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2015	84101-00		xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
NOT APPLICABLE				
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2016</u>
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2016		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
2012	REVALUATION OF THE TOWN OF CLINTON	\$125,000.00	\$25,000.00	\$75,000.00	\$25,000.00		\$50,000.00
Totals		\$125,000.00	\$25,000.00	\$75,000.00	\$25,000.00		\$50,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ.,
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2016		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$2,203,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$125,000.00	xxxxxxx	
Outstanding, December 31, 2015	80033-04	2,078,000.00	xxxxxxx	
		\$2,203,000.00	\$2,203,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 150,000.00
2016 Interest on Bonds*		80033-06	\$ 87,370.00	

ASSESSMENT SERIAL BONDS - NOT APPLICABLE

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 87,370.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) _____ LOAN**

		Debit	Credit	2016 Debt Service
NOT APPLICABLE				
Outstanding January 1, 2015	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for _____ Loan			80033-13	\$

NOT APPLICABLE

LOANS

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
NOT APPLICABLE				
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds*	80034-05		\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 50,000.00	\$ 525.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 14-08 Various Capital Improvements	\$131,000.00	8/20/2015	\$131,000.00	8/19/2016	0.750%	None	\$982.50	8/19/2016
2. Ord. 14-15 Acquisition of Fire Truck	579,000.00	8/20/2015	579,000.00	8/19/2016	0.750%	None	4,342.50	8/19/2016
3. Ord. 14-18 Halstead Street Road Improvements	100,000.00	8/20/2015	100,000.00	8/19/2016	0.750%	None	750.00	8/19/2016
4. Ord. 15-11 Various Capital Improvements	233,000.00	8/20/2015	233,000.00	8/19/2016	0.750%	None	1,747.50	8/19/2016
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$1,043,000.00		\$1,043,000.00				\$7,822.50	

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended			Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord. 07-02 Clinton Mills Dam & Dike Project		\$449,510.15						\$449,510.15
Ord. 10-06 Improvements to Gebhardt Field/Rachel Court	\$44,388.65	105,000.00					\$44,388.65	105,000.00
Ord. 08-05 Sidewalk Improvements	600.00						600.00	
Ord. 12-08 Various Improvements	19,967.34	92.00		\$17,900.00			2,067.34	92.00
Ord. 13-05 Various Capital Improvements	287,912.64			271,238.49			16,674.15	
Ord. 13-12 Leigh Street Improvements		2,320.84		\$30.00				2,290.84
Ord. 13-18 Gas Pumps	0.83						0.83	
Ord. 14-08 Various Capital Improvements		114,554.19		84,395.00				30,159.19
Ord. 14-15 Acquisition of Fire Truck		25,000.00		(4,308.63)				29,308.63
Ord. 14-18 Halstead Street Road Improvement	166,441.64	120,000.00		244,007.49				42,434.15
			\$266,600.00	230,205.53				36,394.47
			52,952.00	52,341.00			611.00	
Total	\$519,311.10	\$816,477.18	\$319,552.00	\$895,808.88			\$64,341.97	\$695,189.43

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance, January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Reserve	\$52,952.00
Bonds and Notes	253,270.00
Capital Improvement Fund	13,330.00
	\$319,552.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 15-11 Various Improvements	\$266,600.00	\$253,270.00	\$13,330.00	\$13,330.00
Ord. 15-17 Improvements to Municipal Property	52,952.00			
Total 80032-00	\$319,552.00	\$253,270.00	\$13,330.00	\$13,330.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance, January 1, 2015	80029-01	xxxxxxx	\$38,278.58
Premium on Sale of Bonds		xxxxxxx	
Premium on Sale of Notes		xxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	\$25,000.00	xxxxxxx
Balance December 31, 2015	80029-04	13,278.58	xxxxxxx
		\$38,278.58	\$38,278.58

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ <u>11,082,578.17</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ <u>10,866,901.50</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>7,757,804.72</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
- Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
- Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

- D.
- | | |
|--|----------------------|
| 1. Cash Deficit 2014 | <u> N </u> |
| 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ | <u> O </u> |
| 3. Cash Deficit 2015 | <u> N </u> |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ | <u> E </u> |

E. Unpaid	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 1,317.85	\$ 1,317.85
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local and Regional School Tax	\$ _____	\$ 10,452.75	\$ 10,452.75

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Est. Proceeds of Bonds and Notes Authorized	\$10,223,086.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$10,223,086.00
Cash	164,111.31	
Fixed Capital	11,401,681.17	
Fixed Capital Authorized and Uncompleted	21,583,750.00	
New Jersey Environmental Infrastructure Loans Receivable	66,676.00	
Due Current Fund	300,000.00	
Due General Capital Fund		12,423.98
Due Water Operating Fund	334,664.00	
Contracts Payable		224,563.55
Bonds Payable		7,543,000.00
N.J.E.I.T. Loans Payable		4,813,702.91
Capital Improvement Fund		97,419.08
Improvement Authorizations:		
Funded		1,615,498.59
Unfunded		8,883,641.89
Reserve For:		
Painting of Water Tanks		30,395.00
Purchase of Public Works Equipment		10,500.00
Improvement of Water Storage Facility		734.20
New Wells		6,212.00
Main Replacements		200,000.00
Amortization		7,457,293.97
Deferred Amortization		2,161,156.29
Payment of Debt - NJEIT Loan Premiums		7,061.00
Contributions in Aid of Construction		787,192.00
Fund Balance		88.02
	\$44,073,968.48	\$44,073,968.48

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	\$278,029.90	\$278,029.90	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,372,800.00	2,454,711.88	\$81,911.88
Fire Hydrant Service 91304-	190,000.00	219,963.20	29,963.20
Miscellaneous 91305-	30,000.00	65,602.08	35,602.08
Capital Surplus	17,043.00	17,043.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	2,887,872.90	3,035,350.06	147,477.16
Deficit (General Budget) ** 91306-			
91307-	\$2,887,872.90	\$3,035,350.06	\$147,477.16

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxx
Adopted Budget		\$2,887,872.90
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,887,872.90
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,887,872.90
Deduct Expenditures:		
Paid or Charged	\$2,847,627.67	
Reserved	40,244.79	
Surplus (General Budget) **		
Total Expenditures		2,887,872.46
Unexpended Balance Canceled (See Footnote)		\$0.44

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

**SECTION 1:
NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Water Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	\$52,025.35	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$52,025.35

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	\$147,477.16
Unexpended Balances of Appropriations	xxxxxxxxx	0.44
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxx	52,025.35
Accrued Interest Canceled		
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue	\$147.45	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	199,355.50	xxxxxxxxx
	\$199,502.95	\$199,502.95

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	\$407,292.20
Excess in Results of 2015 Operations	xxxxxxxxx	199,355.50
Amount Appropriated in 2015 Budget - Cash	\$278,029.90	xxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2015	328,617.80	xxxxxxxxx
	\$606,647.70	\$606,647.70

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$618,832.28
Investments		
Interfund Accounts Receivable		175,106.80
Subtotal		793,939.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		465,321.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		328,617.80
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		\$328,617.80

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx	\$7,793,000.00	
Issued	xxxxxxx		
Paid	\$250,000.00	xxxxxxx	
Outstanding December 31, 2015	7,543,000.00	xxxxxxx	
	\$7,793,000.00	\$7,793,000.00	
2016 Bond Maturities - Capital Bonds			\$ 250,000.00
2016 Interest on Bonds*		\$ 312,452.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	312,452.50	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	35,432.04	
Subtotal	\$	277,020.46	
Add: Interest to be Accrued as of 12/31/16	\$	35,000.00	
Required Appropriation 2016			\$ 312,020.46

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST FUND LOAN PAYABLE**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxx	\$3,256,145.47	
Issued	xxxxxxxx		
Paid	\$277,442.56		
Canceled		xxxxxxx	
Outstanding December 31, 2015	2,978,702.91	xxxxxxx	
	\$3,256,145.47	\$3,256,145.47	
2016 Loan Maturities - N.J.E.I.T. Fund Loans			\$ 228,233.56
2016 Interest on Loans*		\$ NONE	

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN PAYABLE

Outstanding January 1, 2015	xxxxxxx	\$1,935,000.00	
Issued	xxxxxxx		
Paid	\$100,000.00	xxxxxxx	
Canceled			
Outstanding December 31, 2015	1,835,000.00	xxxxxxxx	
	\$1,935,000.00	\$1,935,000.00	
2016 Loan Maturities - Capital Loans			\$ 105,000.00
2016 Interest on Loans*		\$ 84,716.26	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 84,716.26	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 36,944.28	
Subtotal	\$ 47,771.98	
Add: Interest to be Accrued as of 12/31/16	\$ 33,235.94	
Required Appropriation 2016	\$ 81,007.92	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ _____
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ _____
Subtotal	\$ _____
Add: Interest to be Accrued as of 12/31/2016	\$ _____
Required Appropriation - 2016	\$ _____

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
I. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended		Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord. 09-11 Various Improvements	\$395,347.01	\$581,051.00					\$395,347.01	\$581,051.00
Ord. 10-09 Improvements to Water Utility	470,206.11				\$42,698.37		427,507.74	
Ord. 11-08 Improvements to Water Utility		137,763.22						137,763.22
Ord. 12-07 Various Improvements	123,870.51				1,648.75		122,221.76	
Ord. 13-04 Various Improvements	544,761.36				5,104.68		539,656.68	
Ord. 13-08 Halstead St. Water Main Rehab.	297,188.45	498,817.00			285,461.66		11,726.79	498,817.00
Ord. 13-11 Lebanon Water Main Rehab.		5,335,411.04			(255,808.76)			5,591,219.80
Ord. 13-17 Various Improvements	8,725.00				(7,300.00)		16,025.00	
Ord. 14-11 Various Improvements	104,190.59				75,771.59		28,419.00	
Ord. 15-03 Well 7 Imp., Well 14 Decomm.			\$1,025,000.00		68,503.11			956,496.89
Ord. 15-04 Improvements to Well 4			1,250,000.00		131,706.02			1,118,293.98
Ord. 15-05 Improvement to Water Utility			140,000.00		65,405.39		74,594.61	
Total	\$1,944,289.03	\$6,553,042.26	\$2,415,000.00		\$413,190.81		\$1,615,498.59	\$8,883,641.89

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	\$97,419.08
Received from 2015 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Cancelled:	xxxxxxxx	
Financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Transferred to Reserves to Finance Improvement Authorizations		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015	\$97,419.08	xxxxxxxx
	\$97,419.08	\$97,419.08

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015		xxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Est. Proceeds of Bonds and Notes Authorized	\$2,593,139.00	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	\$2,593,139.00
Cash	2,108,512.13	
Fixed Capital	5,525,479.96	
Fixed Capital Authorized and Uncompleted	10,482,955.00	
Due Sewer Operating Fund	103,463.26	
Due General Capital Fund	20,995.16	
Serial Bonds Payable		1,400,000.00
NJ Environmental Infrastructure Trust Loans Payable:		
Trust Portion		455,000.00
Fund Portion		433,616.49
Capital Improvement Fund		78,402.97
Contract Payable		66,305.00
Reserve For:		
Capital Outlay		10,000.00
Purchase of Public Works Equipment		31,042.00
Plant Expansion		1,210,989.20
Future Replacements		43,061.00
Pole Barn		45,000.00
Collection System Replacement		50,000.00
Amortization		5,152,146.62
Deferred Amortization		5,974,532.85
Debt Repayment - NJEIT Loan Premiums		35,107.00
Improvement Authorizations:		
Funded		661,952.22
Unfunded		2,593,139.00
Fund Balance		1,111.16
	\$20,834,544.51	\$20,834,544.51

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

Sheet 57

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	2,000,000.00	1,780,369.09	(\$219,630.91)
Fire Hydrant Service	91304-			
Miscellaneous	91305-	5,000.00	151,556.43	146,556.43
Sewer Capital Surplus				
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal		2,005,000.00	1,931,925.52	(73,074.48)
Deficit (General Budget) **		91306-		
		91307-	\$2,005,000.00	\$1,931,925.52
				(\$73,074.48)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxx
Adopted Budget		\$2,005,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,005,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,005,000.00
Deduct Expenditures:		
Paid or Charged		\$1,912,066.27
Reserved		92,933.73
Surplus (General Budget) **		
Total Expenditures		2,005,000.00
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

**SECTION 1:
 NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Accrued Interest Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	\$105,530.66	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$105,530.66

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	\$105,530.66
Accrued Interest Cancelled		960.33
Deficit in Anticipated Revenue	\$73,074.48	xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$33,416.51	xxxxxxxxxx
	\$106,490.99	\$106,490.99

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	\$122,028.21
Excess in Results of 2015 Operations	xxxxxxxxxx	33,416.51
Amount Appropriated in 2015 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written	xxxxxxxxxx	xxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	155,444.72	xxxxxxxxxx
	\$155,444.72	\$155,444.72

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$456,794.85
Investments		
Interfund Accounts Receivable		
Subtotal		456,794.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		301,350.13
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		155,444.72
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		\$155,444.72

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorizations	\$ _____	\$ _____	\$ _____	\$ _____
2. Operating Deficit	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2015		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXX	\$1,450,000.00	
Issued	XXXXXXX		
Paid	\$50,000.00	XXXXXXX	
Outstanding December 31, 2015	\$1,400,000.00	XXXXXXX	
	\$1,450,000.00	\$1,450,000.00	
2016 Bond Maturities - Capital Bonds			\$ 50,000.00
2016 Interest on Bonds*		\$ 57,750.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	57,750.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	24,062.50	
Subtotal	\$	33,687.50	
Add: Interest to be Accrued as of 12/31/16	\$	23,020.83	
Required Appropriation 2016			\$ 56,708.33

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
TRUST LOAN - TRUST PORTION**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx	\$475,000.00	
Issued	xxxxxxxxxx		
Paid	\$20,000.00	xxxxxxx	
Outstanding December 31, 2015	455,000.00	xxxxxxx	
	\$475,000.00	\$475,000.00	
2016 Loan Maturities - Loans			\$ 20,000.00
2016 Interest on Loans*		\$ 19,363.76	

TRUST LOAN - FUND PORTION

Outstanding January 1, 2015	xxxxxxx	\$462,184.81	
Issued	xxxxxxx		
Paid	\$28,568.32	xxxxxxx	
Canceled			
Outstanding December 31, 2015	433,616.49	xxxxxxx	
	\$462,184.81	\$462,184.81	
2016 Loan Maturities - Capital Loans			\$ 28,568.32
2016 Interest on Loans*		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 19,363.76	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 8,068.23	
Subtotal	\$ 11,295.53	
Add: Interest to be Accrued as of 12/31/16	\$ 7,651.57	
Required Appropriation 2016		\$ 18,947.10

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Encumbrances Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord. 89-10 Renovations of Sewer Treatment Plant	\$158,196.00	\$2,382,428.00					\$158,196.00	\$2,382,428.00
Ord. 08-10 Clinton Knolls/Energy Conservation	9,140.53						9,140.53	
Ord. 11-04 Sewer Utility Improvements	128,428.81	210,711.00					128,428.81	210,711.00
Ord. 11-10 Sewer Utility Improvements	54,106.73				\$624.29		53,482.44	
Ord. 12-06 Various Sewer Improvements	34,570.71						34,570.71	
Ord. 13-16 Various Sewer Improvements	240,460.60						240,460.60	
Ord. 14-10 Future Replacement of Sewer Utility	27,218.38				613.98		26,604.40	
Ord. 15-10 Various Sewer Improvements			\$100,000.00		88,931.27		11,068.73	
Total	\$652,121.76	\$2,593,139.00	\$100,000.00		\$90,169.54		\$661,952.22	\$2,593,139.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	\$53,402.97
Received from 2015 Budget Appropriation *	xxxxxxxx	25,000.00
	xxxxxxxx	
Improvement Authorizations Cancelled:		
Financed in whole by the Capital Improvement Fund	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015	\$78,402.97	xxxxxxxx
	\$78,402.97	\$78,402.97

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015		xxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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